



San Bernardino LAFCO Fiscal Indicators

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Hesperia Recreation and Park District

Report Created:1/22/2018

The Hesperia Recreation and Park District is authorized by LAFCO to provide the following functions: streetlighting and park and recreation. Since 2009 the district receives a special assessment, which is included in the property tax figure identified in the audits. The district's service area includes 85 square miles which generally encompasses the City of Hesperia and its sphere of influence. The agency retirement plan is administered by CalPERS. Additional information on the District can be accessed via the link below.

[Agency Information \(map, contact information, fiscal indicators\) under construction.](#)



Hesperia Recreation and Park District

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Change in Assessed Value

Description

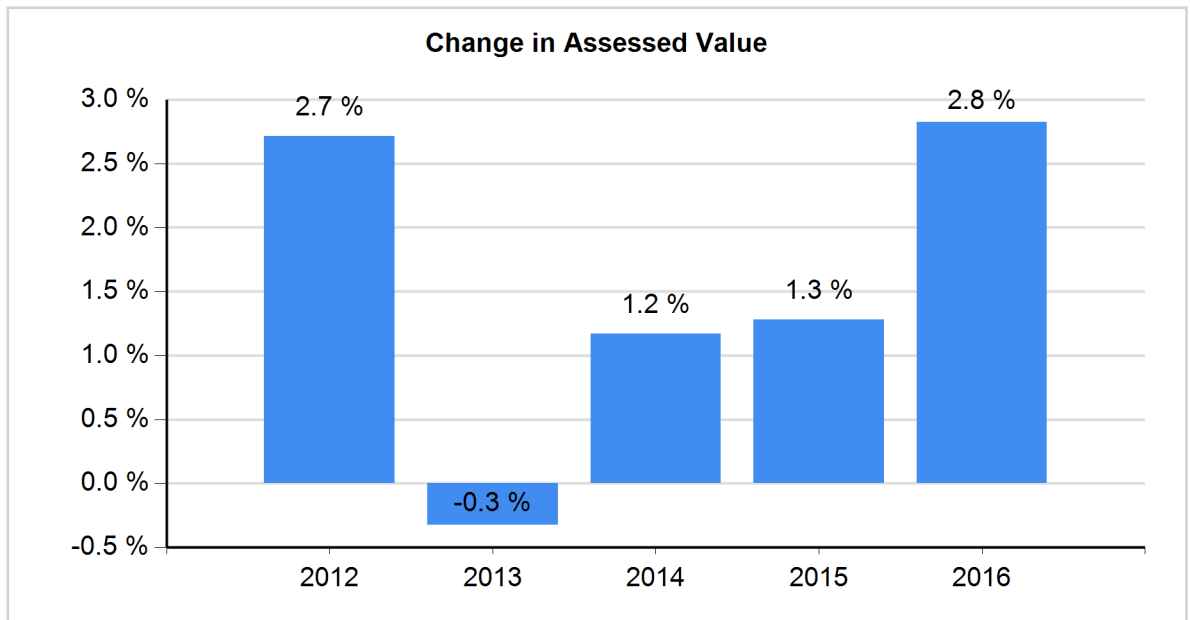
There is a correlation between assessed property value and the receipt of the general property tax levy.

Formula:

change in tax roll
value/beginning tax
roll value

Source:

County Auditor -
Agency Net
Valuations



| 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------------|-----------------|-----------------|-----------------|-----------------|
| \$64,640,540 | (\$7,678,532) | \$28,121,038 | \$31,143,425 | \$70,668,929 |
| \$2,379,777,008 | \$2,372,098,476 | \$2,400,219,514 | \$2,431,362,939 | \$2,502,031,868 |
| 2.7% | -0.3% | 1.2% | 1.3% | 2.8% |

Agency Response



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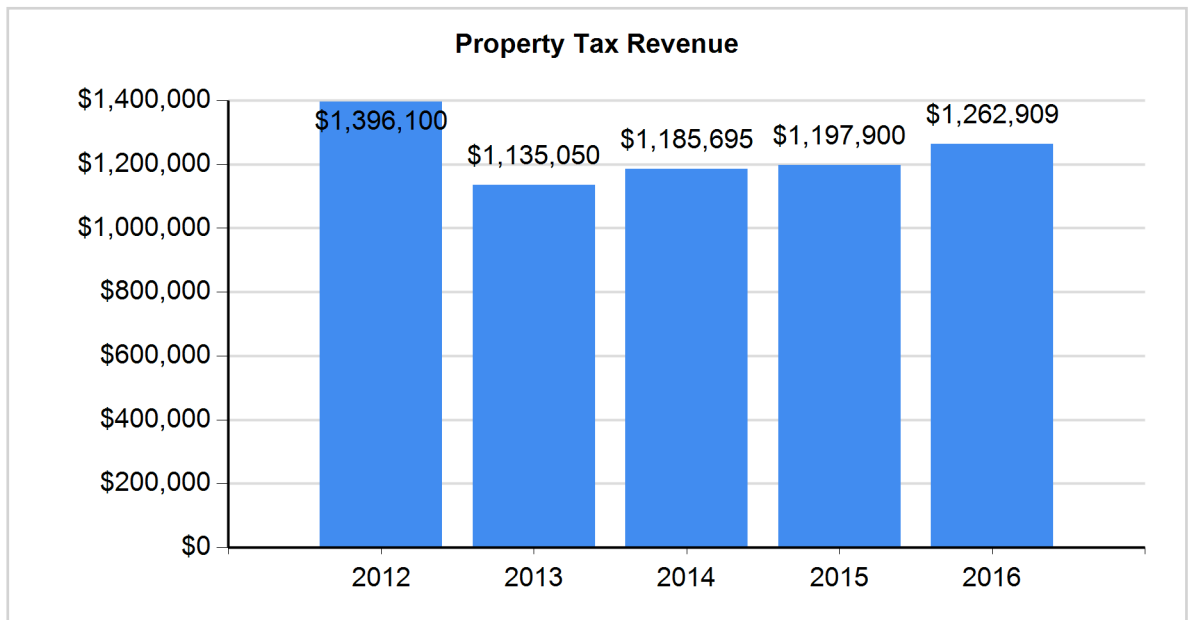
Property Tax Revenue

Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

Formula:
property tax revenue

Source:
Statement of
Activities; Statement
of Revenues,
Expenditures and
Changes in Fund
Balance/Net Position



Agency Response

The Audited Financial Statements submitted for FY2009 through FY2013 include Special Assessments in addition to Property Tax.



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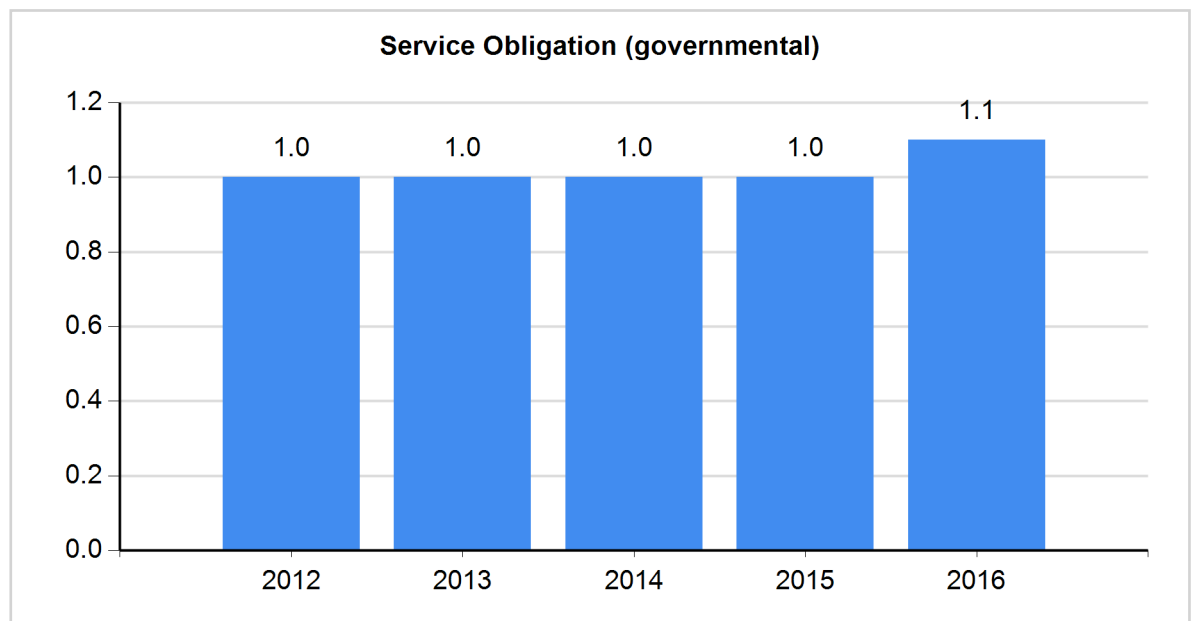
Service Obligation (governmental)

Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

Formula:
$$\frac{\text{operating revenue}}{\text{operating expenditures}}$$

Source:
Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------|-------------|-------------|-------------|-------------|
| \$7,722,717 | \$6,923,252 | \$8,141,517 | \$7,737,420 | \$8,200,367 |
| \$7,830,629 | \$7,051,318 | \$8,253,218 | \$8,108,848 | \$7,160,407 |
| 1.0 | 1.0 | 1.0 | 1.0 | 1.1 |

Agency Response



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Liquidity

Description

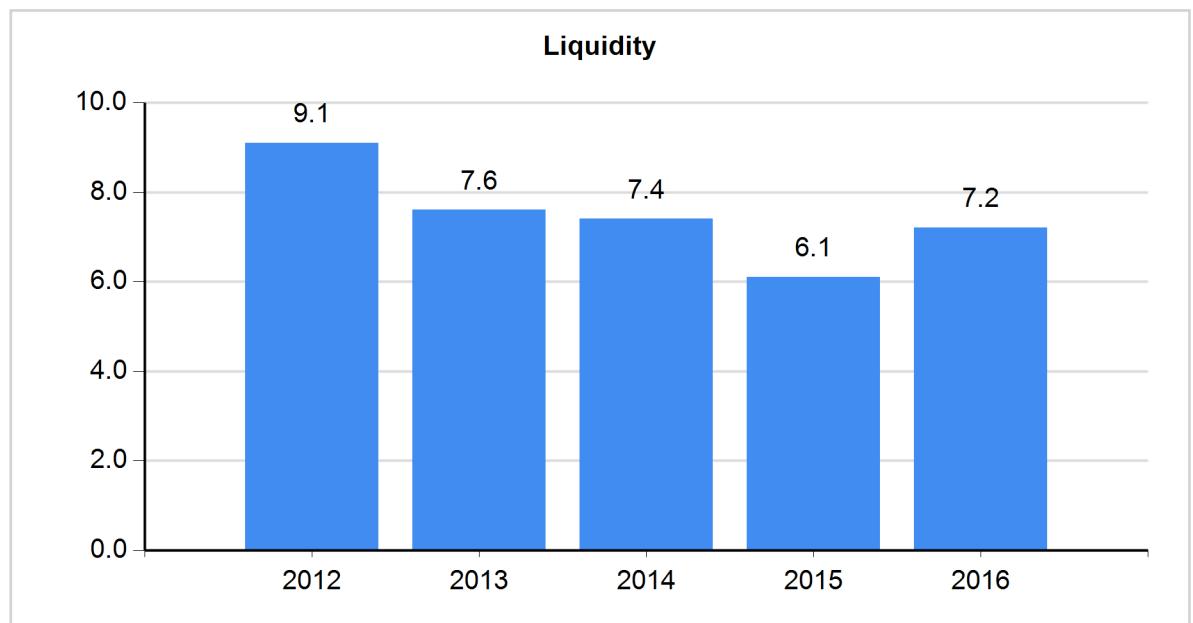
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



| 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------|-------------|-------------|-------------|-------------|
| \$6,487,653 | \$6,546,644 | \$7,127,334 | \$6,810,140 | \$7,962,882 |
| \$713,901 | \$865,458 | \$968,773 | \$1,114,779 | \$1,109,148 |
| 9.1 | 7.6 | 7.4 | 6.1 | 7.2 |

Agency Response



Hesperia Recreation and Park District

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Debt Service (governmental)

Description

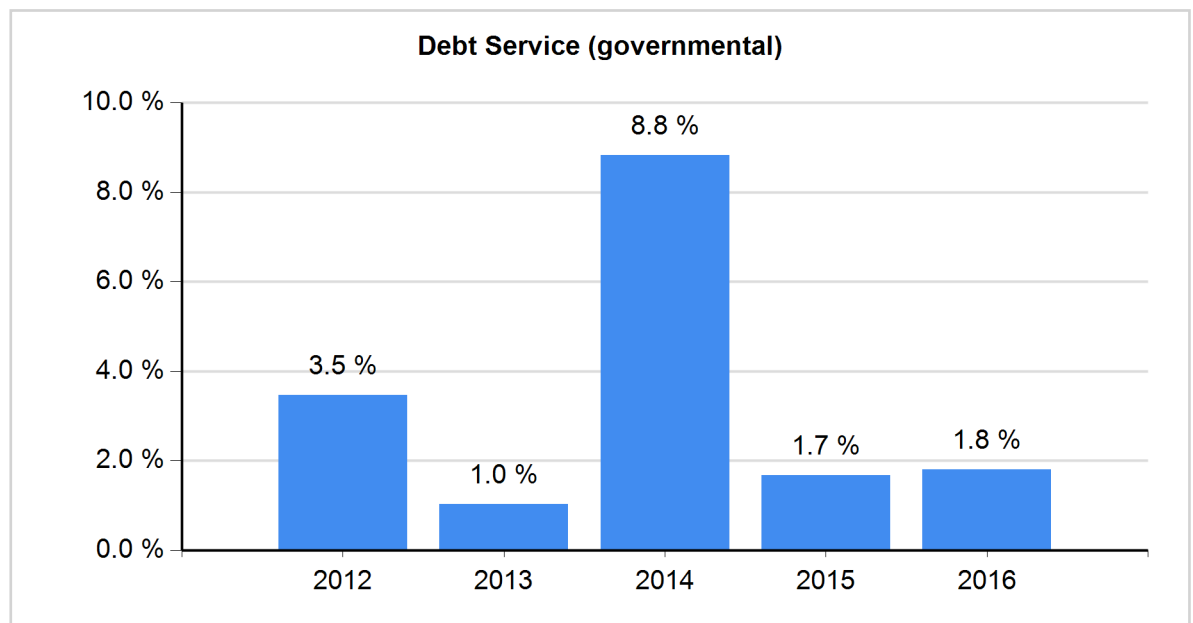
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenditures

Source:

Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------|-------------|-------------|-------------|-------------|
| \$271,760 | \$72,501 | \$728,444 | \$135,397 | \$129,056 |
| \$7,830,629 | \$7,051,318 | \$8,253,218 | \$8,108,848 | \$7,160,407 |
| 3.5% | 1.0% | 8.8% | 1.7% | 1.8% |

Agency Response



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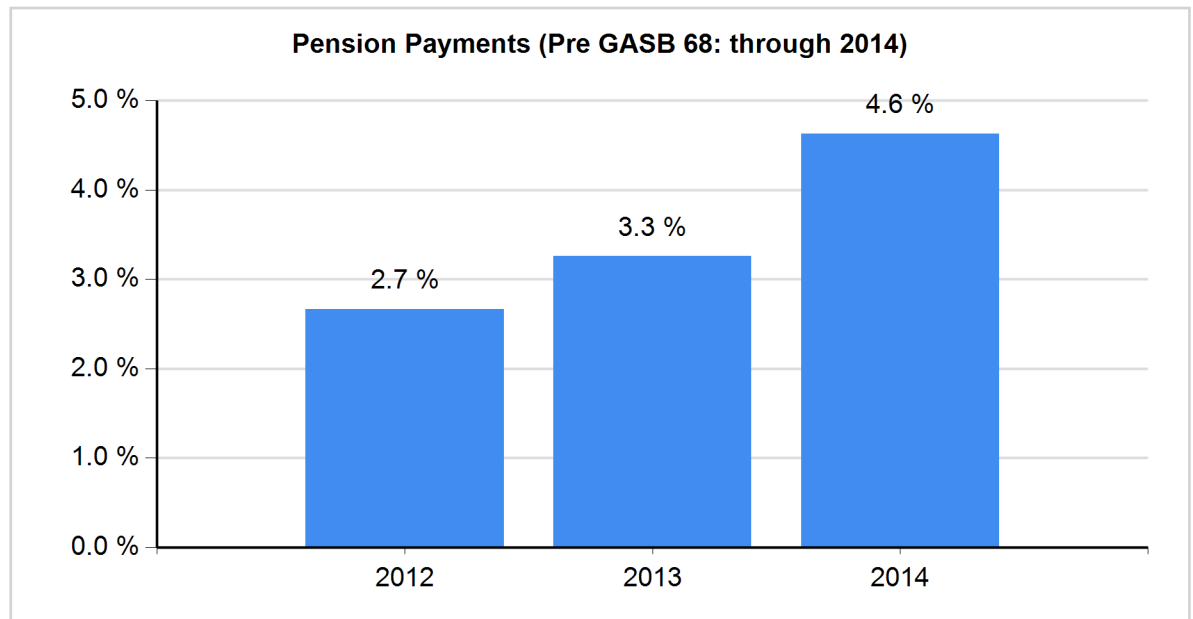
Pension Payments (Pre GASB 68: through 2014)

Description

This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to updates to pension reporting requirements, this Pension Payments indicator shows data through 2014. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments for 2015 and beyond, please refer to the next fiscal indicator.

Formula:
annual pension
cost/total revenue

Source:
Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



| 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------|-------------|-------------|------|------|
| \$205,732 | \$225,386 | \$376,646 | - | - |
| \$7,722,717 | \$6,923,252 | \$8,141,517 | - | - |
| 2.7% | 3.3% | 4.6% | - | - |

Agency Response



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Pension Payments (Post GASB 68: 2015 and beyond)

Description

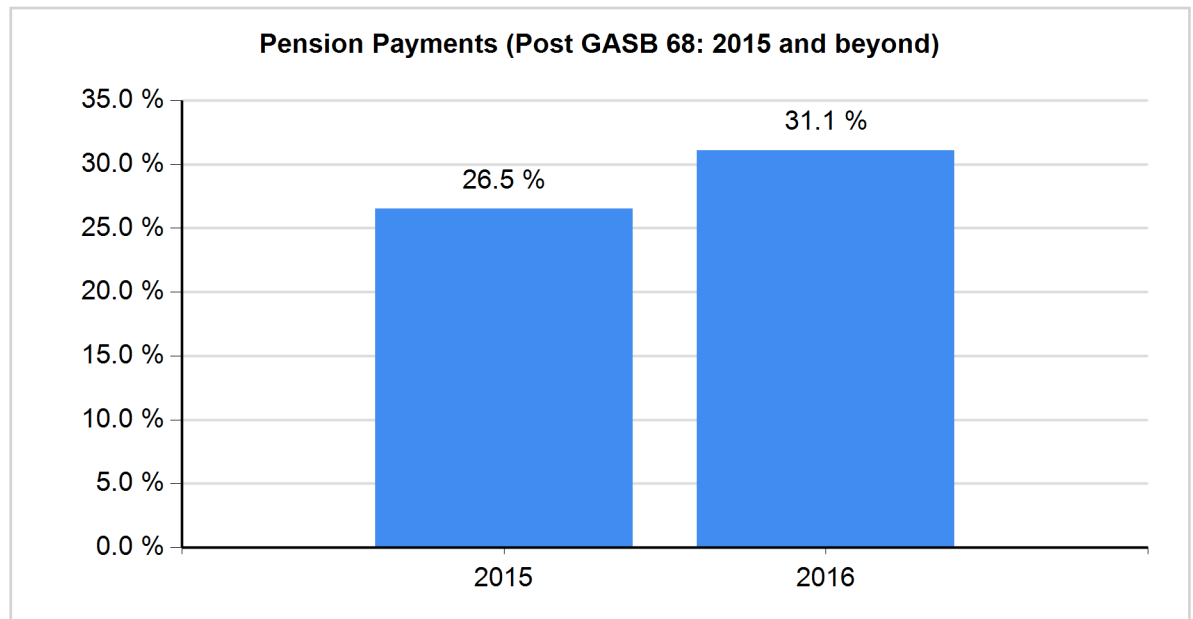
This indicator depicts the relationship between pension contributions as a percentage of covered-employee payroll. Due to updates to pension reporting requirements, this Pension Payments indicator shows data for 2015 and beyond. GASB 68 revised and established new financial reporting for pensions effective for 2015. For pension payments through 2014, please refer to the previous fiscal indicator.

Formula:

contributions in
relation to the
actuarially
determined
contribution/covered
payroll

Source:

Schedule of Plan
Contributions



| 2012 | 2013 | 2014 | 2015 | 2016 |
|------|------|------|-------------|-------------|
| - | - | - | \$448,249 | \$476,261 |
| - | - | - | \$1,694,367 | \$1,531,197 |
| - | - | - | 26.5% | 31.1% |

Agency Response



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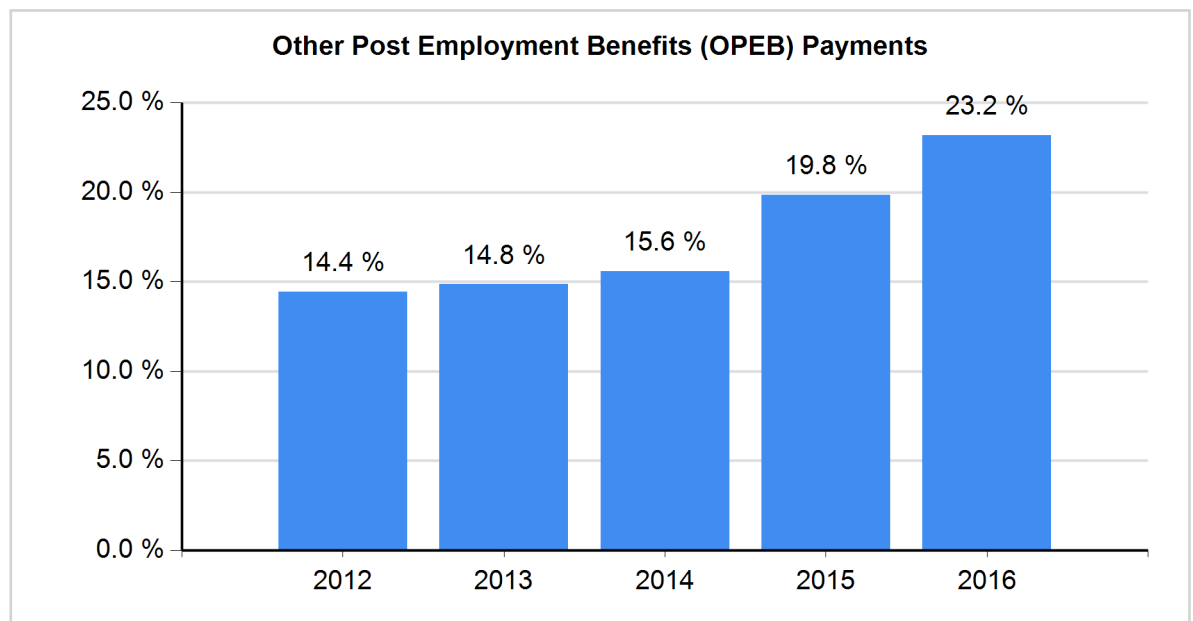
Other Post Employment Benefits (OPEB) Payments

Description

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

Formula:
OPEB
payments/OPEB
annual cost

Source:
Notes



| 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------|-----------|-----------|-----------|-----------|
| \$25,642 | \$28,374 | \$31,983 | \$39,324 | \$48,976 |
| \$177,793 | \$191,139 | \$205,261 | \$198,208 | \$211,367 |
| 14.4% | 14.8% | 15.6% | 19.8% | 23.2% |

Agency Response